



NEWS RELEASE
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THE BOW
Breaking New Ground

Matthews Southwest Developments today celebrated the start of construction of The Bow project with partners representing EnCana Corporation, The City of Calgary, and Calgary Economic Development. The development, located between 7th and 5th Avenues and spanning two city blocks, is scheduled to open in 2011.

"This event signals the beginning of a project that will change the Calgary skyline," said Jack Matthews, CEO, Matthews Southwest Developments. "The Bow will push the boundaries of office design and bring Calgary to the forefront of the international architectural arena. We are proud of all the work and expertise that has brought us to this point."

"When The Bow is complete in 2011, we believe our city will have a new architectural, business and cultural landmark at its heart and on its horizon," said Randy Eresman, EnCana's President & CEO. "With our staff housed in one downtown location, we believe The Bow's village atmosphere will cultivate an interesting and vibrant corner of our city centre – a place where people can discuss and discover the commerce, innovation and cultural spirit that makes Calgary the great place it is."

The Bow represents an opportunity to invigorate the east side of downtown, and restore a part of 7th Avenue to its former glory. The project involves the preservation and reinstallation of the façade of the historic York Hotel and the renovation of the St. Regis into a boutique hotel.

"This groundbreaking marks a quantum leap forward in a major renewal of the Rivers District on the east side of downtown," said Mayor Dave Bronconnier. "It is a world-class building, for a world-class company, in a world-class city."

For more information about The Bow, please visit www.matthewssouthwest.com.

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